

# Members and tasks of the Board of Supervisory Directors

The Board of Supervisory Directors supervises the conduct of KfW's business and the administration of its assets. It approves, among other things, the annual financial statements. The Board of Supervisory Directors consists of 37 members. In the year under review, the Chair was held by the Federal Minister for Economic Affairs and Energy, and the Deputy Chair by the Federal Minister of Finance.

## **Olaf Scholz**

Federal Minister of Finance  
Deputy Chair  
(14 March 2018 – 31 December 2018)  
Chair  
(since 1 January 2019)

## **Peter Altmaier**

Federal Minister for Economic Affairs and Energy  
Chair  
(14 March 2018 – 31 December 2018)  
Deputy Chair  
(since 1 January 2019)

## **Brigitte Zypries**

Federal Minister for Economic Affairs and Energy  
Chair  
(1 January 2018 – 14 March 2018)

## **Peter Altmaier**

Federal Minister of Finance  
Deputy Chair  
(1 January 2018 – 14 March 2018)

## **Doris Ahnen**

Minister of State at the Ministry of Finance of the State of Rhineland-Palatinate  
Member appointed by the German Bundesrat  
(since 1 January 2019)

## **Sören Bartol**

Member of the German Bundestag  
Member appointed by the German Bundestag  
(since 26 April 2018)

## **Dr Holger Bingmann**

President of the Federation of German Wholesale, Foreign Trade and Services (BGA)  
Representative of trade

## **Volker Bouffier**

Minister President of the State of Hesse  
Member appointed by the German Bundesrat

## **Dr Uwe Brandl**

President of the Bayerischer Gemeindetag  
Representative of municipalities  
(until 31 December 2018)

## **Frank Bsirske**

Chair of ver.di  
United Services Trade Union  
Representative of the trade unions  
(until 31 December 2018)

## **Robert Feiger**

Chair of the Federal Executive Committee of the IG Bauen-Agrar-Umwelt trade union (IG Bau)  
Representative of the trade unions

## **Klaus-Peter Flosbach**

Former member of the German Bundestag  
Member appointed by the German Bundestag  
(until 31 December 2018)

## **Sigmar Gabriel**

Federal Minister of Foreign Affairs  
(until 14 March 2018)

## **Verena Göppert**

Permanent Deputy of the Executive Director of the Association of German Cities  
Representative of the municipalities  
(since 1 January 2019)

## **Christian Görke**

Deputy Minister President  
Minister of Finance of the State of Brandenburg  
Member appointed by the German Bundesrat  
(until 31 December 2018)

## **Olav Gutting**

Member of the German Bundestag  
Member appointed by the German Bundestag  
(since 1 January 2019)

## **Dr Louis Hagen**

Chief Executive Officer of Münchener Hypothekbank eG  
Representative of the mortgage banks

## **Dr Matthias Haß**

Saxon State Minister of Finance  
Member appointed by the German Bundesrat  
(2 March 2018 – 31 December 2018)

## **Hubertus Heil**

Member of the German Bundestag  
Member appointed by the German Bundestag  
(until 14 March 2018)

## **Monika Heinold**

Minister of Finance of the State of Schleswig-Holstein  
Member appointed by the German Bundesrat  
(until 31 December 2018)

## **Dr Barbara Hendricks**

Federal Minister for the Environment, Nature Conservation, Building and Nuclear Safety  
(until 14 March 2018)

## **Reinhold Hilbers**

Minister of Finance of the State of Lower Saxony  
Member appointed by the German Bundesrat  
(since 2 February 2018)

## **Reiner Hoffmann**

Chair of the Confederation of German Trade Unions (DGB)  
Representative of the trade unions

**Gerhard Hofmann**

Member of the Board of Managing Directors of the National Association of German Cooperative Banks (BVR)  
Representative of the cooperative banks

**Dr Bruno Hollnagel**

Member of the German Bundestag  
Member appointed by the German Bundestag  
(since 1 March 2018)

**Andreas Ibel**

President of the Federal association of independent housing and real estate companies (BFW)  
Representative of the housing industry

**Bartholomäus Kalb**

Former member of the German Bundestag  
Member appointed by the German Bundestag

**Julia Klöckner**

Federal Minister of Food and Agriculture  
(since 14 March 2018)

**Andrea Kocsis**

Deputy Chair of ver.di – United Services Trade Union  
Representative of the trade unions  
(since 1 January 2019)

**Stefan Körzell**

Member of the Executive Board of the German Trade Union Confederation (DGB)  
Representative of the trade unions

**Dr Joachim Lang**

Director General of the Federation of German Industries (BDI)  
Representative of industry

**Lutz Lienenkämper**

Minister of Finance of the State of North Rhine-Westphalia  
Member appointed by the German Bundesrat

**Heiko Maas**

Federal Minister of Foreign Affairs  
(since 14 March 2018)

**Dr Gerd Müller**

Federal Minister for Economic Cooperation and Development

**Dr Hans-Walter Peters**

President of the Association of German Banks (BdB)  
Representative of the commercial banks  
(since 1 January 2018)

**Eckhardt Rehberg**

Member of the German Bundestag  
Member appointed by the German Bundestag

**Dr Johannes-Jörg Riegler**

Former President of the Association of German Public Banks (VÖB)  
Representative of industrial credit  
(since 1 January 2018)

**Joachim Rukwied**

President of the German Farmers' Association (DBV)  
Representative of agriculture

**Andreas Scheuer**

Federal Minister of Transport and Digital Infrastructure  
(since 14 March 2018)

**Helmut Schleweis**

President of the German Savings Banks Association (DSGV)  
Representative of the savings banks  
(since 1 January 2018)

**Christian Schmidt**

Federal Minister of Food and Agriculture  
(until 14 March 2018)

**Christian Schmidt**

Federal Minister of Transport and Digital Infrastructure  
(until 14 March 2018)

**Carsten Schneider**

Member of the German Bundestag  
Member appointed by the German Bundestag

**Svenja Schulze**

Federal Minister for the Environment, Nature Conservation and Nuclear Safety  
(since 14 March 2018)

**Holger Schwannecke**

Secretary General of the German Confederation of Skilled Crafts (ZdH)  
Representative of the skilled crafts

**Edith Sitzmann**

Minister of Finance of the State of Baden-Württemberg  
Member appointed by the German Bundesrat

**Peter Strobel**

Minister of Finance and European Affairs of the State of Saarland  
Member appointed by the German Bundesrat  
(since 1 January 2019)

**Heike Taubert**

Deputy Minister President  
Minister of Finance of the State of Thuringia  
Member appointed by the German Bundesrat  
(since 1 January 2019)

**Dr Florian Toncar**

Member of the German Bundestag  
Member appointed by the German Bundestag  
(since 1 March 2018)

**Dr Martin Wansleben**

Chief Executive of the Association of German Chambers of Commerce and Industry (DIHK)  
Representative of industry