

Raw Material Fund - Due Diligence Sheet

Please, provide us with the following information:

Project Name

Contact Person

Name/Title

Telephone Number

E-Mail Address

Project Description

Commodity/Commodities:

[annual production in ktpy, production costs, sales price mechanism, (indicative) cost curve position, GHG / CO2 footprint compared to competitors/industry average, purity, grades available for certain applications, finished product transport from the site, project footprint.]

Country / Project Location:

[Mining / Processing USP: Country, country rating/not rated, land title, land ownership, land purchases and legacies, geo coordinates of project site(s)]

Project Maturity:

[Scoping Study/Preliminary Economic Assessment (PEA); Pre-Feasibility-Study (PFS), Definitive Feasibility Study (DFS), Bankability Feasibility Study (BFS), Front-End Engineering Design (FEED), if other, please specify, offtaker(s) option(s), e.g., raw material from mine site(s), project operator and EPCs.]

Raw Material Fund - Due Diligence Sheet

Project Partners:

[JV, industry experience, (leading exporters), offtakers, core suppliers, raw material from mine site(s)), project operator and EPCs]

Project Construction / Operation

In case of mining:

Mining Method:

[open pit/ underground / other]

Applicable Mining Code:

[JORC, NI43-101, PERC, etc.]

Resource Status:

[Resources, Reserves (in t)]

Life of Mine:

[static in years, "tail"]

Construction Concept:

[Engineering, Procurement and Construction (EPC)/ (EPCM), other, risk mitigants, track record contractor(s)/(supplier(s)/sponsor(s))]

Raw Material Fund - Due Diligence Sheet

Operations Concept:

[Please specify i.e. build & operate / contractor concept for plant / etc.]

In case of processing / recycling:

Construction Concept:

[EPC/EPCM, other, risk mitigants, track record contractor(s)/(supplier(s)/sponsor(s), technology used]

Operations Concept:

[Please specify i.e. build & operate / contractor concept for plant / etc.]

Raw Material Fund - Due Diligence Sheet

Financing Structure

Total Investment Costs (TIC):
[EUR/USD xx mm]

General Financing Strategy:
[Sources & Uses of funds, timeline, cash at hand, corporate / project finance (CF/PF), Financial Advisor engaged, etc.]

Equity Strategy:
[Envisaged volume, current & future shareholders, listed company?, etc.]

Senior Debt Amount:
[Estimate EUR /USD xx]

Cover instruments envisaged:
[Export Credit Agencies (ECAs), other]

Offshore Accounts:
[Yes/No]

Jurisdiction(s):

Contingency built in:
[Yes, No, size based on CAPEX/TIC?]

Pre-completion revenues:
[if any: back-stopped/guaranteed, counted towards Sources & Uses of funds]

Cost Overrun Funding:
[equity/ debt/ both, pledged account, corporate guarantee/ Cost Overrun LC/ other]

Raw Material Fund - Due Diligence Sheet

Infrastructure, Technical, Environmental & Social, Management

Location:

[Infrastructure: roads, railways, ports, including associated infrastructure that is not part of the project but needed for the project being viable, e.g. transmission lines, access roads, borrow pits, mining sites, power generation, port facilities, waste dumps, etc.]

Water:

[scarce / dewatering, Water Treatment Plant, processing facilities, tailings/waste/emissions management, and other environmental aspects]

Energy:

[energy demand, project solution/ grid energy / renewable (share) / energy mix, transmission lines, substations, connection arrangement in place, LT offtake and energy price, etc]

Management Setup:

[General Management: Team size, experience,

Environmental and Social Management: System and certifications, capacities for environmental, occupational health and safety and social aspects.]

Raw Material Fund - Due Diligence Sheet

Track Record:

[if any: in Mining/ with Juniors /in project development / industry experience]

Labour:

[Technical: Required workforce during construction/ during operations, sufficient availability of skills/ housing/ transportation to and from mine,

E&S: Occupational health & safety, working conditions and management of worker relationship, number of migrant workers, workers in the supply chain, protection of work force (child labor, forced labor), workers accommodation, human rights risks, and associated management plans.]

Process Flow Sheet:

[if already available, proven industrial-scale application, IP solved, scale-up risk & vs. largest existing plant, decommissioning and closure planning.]

Community:

[Community Health and Safety, Security Personnel, Resettlement, Expropriation, Vulnerable People and Indigenous Peoples in the project area, culturale heritage sites, and associated management plans, description of adjacent communities, incl. distance.]

Raw Material Fund - Due Diligence Sheet

Biodiversity:

[Legally Protected and Internationally Recognized Areas in the Project Area, natural or critical habitats in the Project Area, deforestation, and associated management plans]

Permitting Status

General Setup:

[Timeline, local requirements, If pending: Permitting requirements, etc.]

Mining Permit/ Lease (if applicable):

[Status/ Timeline, expiry: Conditions Precedent (CPs), Conditions Subsequent (CSs)]

Construction / Operations Permit:

[Status/ Timeline, expiry: CPs, CSs]

Environmental Permit(s):

[Status/ Timeline, expiry: CPs, CSs/ major challenges (for example: major emissions, biodiversity, water topics, indigenous groups, resettlement, expropriation, any other time critical issues, stakeholder engagement, grievance mechanisms for workers and affected communities/people and associated management plans, etc)]

Raw Material Fund - Due Diligence Sheet

Environmental Studies, Systems & Plans
[E&S Scoping, ESIA, ESMPs, RAP, BAP, etc.]

E&S standards and positive impact:
[DD in line with: Equator Principles/OECD Common Approaches, IFC Performance Standards, Green Loan potential, further certifications intended (Copper Mark, IRMA, TSM, etc.)]

Offtake

Name of potential German offtakers

Status of potential offtake contract(s)

Envisaged Volume(s)

Envisaged Tenor(s)

Timeline:

Raw Material Fund - Due Diligence Sheet

Other Comments

Any other relevant particularities of the project?