

# KfW – one of the major financiers in global climate action

## 1. Climate action is at the top of our agenda

Since 2017, KfW has committed around EUR 320 billion for the financing of climate action and environmental protection. In 2024 alone, this will amount to around EUR 30 billion of KfW's total commitments.

## 2. We will continue our high level of commitment in the coming years

For 2025, we are planning a volume of around EUR 40 billion. We will continue to maintain our ambition level of more than 38% in terms of the environment quota and define Paris-compatible sector guidelines for greenhouse gas-intensive sectors in our financing.

# 3. Climate action starts in Germany

This year, we spent more than EUR 14 billion on financing climate action and environmental protection projects through our promotional programmes for individuals, companies, municipalities and organisations. KfW Capital also focuses on sustainability in the venture capital sector. Today, 100% of the VC funds in which KfW Capital invests have an ESG strategy. Sustainability and return are not contradictory!

## 4. Climate action does not stop at national borders

KfW makes a significant contribution to meeting Germany's international climate commitments. Measured against Germany's international climate financing of close to EUR 10 billion, KfW's contribution of around EUR 6 billion last year accounted for a significant share.

# 5. Mobilisation of private capital is necessary and essential

KfW aims to make an important contribution in this regard. This summer's Capital Markets Conference on Energy Transition in Germany, held in Frankfurt, kicked off a dialogue with institutional investors. The commitments to the WIN initiative - growth and innovation capital for Germany - amounting to around EUR 12 billion also make a considerable contribution to strengthening the start-up ecosystem in the Climate Tech sector.