



Promotional Figures 2020

as of 31 December 2020

KfW Group as of 31 December 2020

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Differences in the totals may occur due to rounding.

Business activities of KfW Group (EUR in billions)

	2018	2019	2020
KfW Group (consolidated) ¹⁾	75.5	77.3	135.3
Domestic promotional business	46.0	43.4	106.4
thereof:			
Business sector Mittelstandsbank & Private Kunden	36.3	36.0	86.3
Business sector Individualfinanzierung & Öffentliche Kunden	9.5	7.2	19.2
Business sector KfW Capital	0.1	0.2	0.9
Business sector Financial markets	1.5	1.4	0.4
Business sector Export and project finance	17.7	22.1	16.6
Business sector Promotion of developing countries and emerging economies	10.6	10.6	12.4
thereof:			
Business area KfW Development Bank	8.7	8.8	11.0
DEG	1.9	1.8	1.4

¹⁾ Adjustment for commitments of Export and project finance with refinancing from KfW programme loans (2019: EUR 175 million, 2020: EUR 468 million)

Business sector Mittelstandsbank & Private Kunden (EUR in billions)

	2018	2019	2020
Business sector Mittelstandsbank & Private Kunden (SME Bank & Private Clients)	36.3	36.0	86.3
SME Bank	17.2	15.3	48.1
Innovation	3.1	0.4	0.8
of which: ERP Digitalisation and Innovation Loan	2.9	0.4	0.8
Corporate investment	3.1	3.8	35.3
of which: Coronavirus aid KfW Entrepreneur Loan	–	–	28.3
of which: KfW Entrepreneur Loan	2.5	3.1	0.9
of which: Coronavirus aid KfW Instant Loan 2020	–	–	5.9
Start-ups	3.6	3.0	4.4
of which: Coronavirus aid ERP Start-up Loan	–	–	1.4
of which: ERP Start-up Loan	3.5	2.9	2.9
Environment & Sustainability	0.3	0.2	0.2
of which: KfW Environmental Programme	0.3	0.2	0.1
Energy transition	7.1	7.9	7.4
of which: KfW Renewable Energies Programme	1.8	2.9	3.7
of which: KfW Energy Efficiency Programme	5.3	4.8	3.3
Private Clients	19.1	20.6	38.2
Education	2.1	1.9	2.5
of which: KfW Student Loan	0.8	0.7	1.3
Residential & Housing	5	7.6	8.8
of which: KfW Home Ownership Programme	3.5	4.4	5.8
of which: Baukindergeld grant	1.2	2.7	2.6
of which: Age-appropriate Conversion	0.4	0.5	0.3
Energy transition	12	11.2	26.9
of which: Energy-efficient Construction and Refurbishment	12	11.2	26.8
thereof:			
Energy-efficient Construction	7.7	7.6	21.3
Energy-efficient Refurbishment Loans	3.8	2.8	4.1
Energy-efficient Refurbishment Grants (EUR in millions)	530	669	1,369
For information only: number of grants	155,632	182,387	200,546

Business sector Individualfinanzierung & Öffentliche Kunden (EUR in billions)

	2018	2019	2020
Business sector Individualfinanzierung & Öffentliche Kunden (Customised Finance & Public Clients)	9.5	7.2	19.2
Municipal and social infrastructure	3.5	3.9	4.8
thereof:			
Investment Loan for Municipalities	2	2.2	2.5
Investment Loan for Municipal Enterprises	1.5	1.7	2.2
Customised finance Corporates	0.2	0.3	9.3
of which: Coronavirus aid (syndicated loans)	–	–	8.4
of which: KfW Loan for Growth	0	0.2	0.1
of which: Acquisition finance	0.1	0.1	0.0
Individual financing Banks & Promotional institutions of the federal states	5.9	3.1	5.1
of which: General funding of promotional institutions of the federal states	2.9	1.3	3.2
of which: Refinancing of export loans covered by federal guarantees	1.4	0.3	1.1
of which: Global loans Leasing	1.5	1.5	0.3
of which: Global loans Europe	0.0	0.0	0.0

Business sector KfW Capital

(EUR in millions)

	2018	2019	2020
KfW Capital	141	156	871
Innovation	141	156	871
of which: ERP Venture Capital Fund Investments	124	155	184
of which: Pillar 1 of the start-up aids of the Federal Government (incl. EIF, excl. ERP Start-up Fund)	-	-	685

Business sector Financial markets

(EUR in millions)

	2018	2019	2020
Business sector Financial markets	1,472	1,402	400
thereof:			
ABS portfolio	1,107	1,076	0
Green bond portfolio	365	325	400

KfW's funding in domestic and international capital markets

(EUR in billions)

KfW's funding by instrument

	2018	2019	2020
Securities	76.1	80.6	66.4
of which			
Benchmark bonds	55.4	45.9	44.8
Green bonds – Made by KfW	1.6	8.1	8.3
Other public bonds	17.0	22.4	8.4
Private placements	2.1	4.2	4.8
Total funding	76.1	80.6	66.4

KfW's funding by currency

(January – December 2019)

	EUR in billions	in %
EUR	42.6	64
USD	15.9	24
GBP	3.3	5
NOK	1	1
AUD	0.9	1
Others	2.6	4
Total	66.4	100

Business sector Export and project finance (KfW IPEX-Bank)
(EUR in billions)

	2018	2019	2020
KfW IPEX-Bank, regional distribution ¹⁾	17	18.6	15.9
thereof:			
Germany	2.9	4.2	5.2
Europe	7.1	6.9	6.1
Regions outside Europe	7	7.5	4.6
KfW IPEX-Bank, distribution by sector	17.7	22.1	16.6
thereof:			
Industry, power and basic industries, trade finance	10.9	11.3	10.1
Transport and transport infrastructure	6.1	7.3	5.8
Bank refinancing (CIRR ship financing scheme and ERP Export Financing Programme incl. AKA-CIRR)	0.7	3.5	0.7

¹⁾ Without bank refinancing under CIRR

Business sector Promotion of developing countries and emerging economies (KfW Development Bank, DEG) (EUR in billions)

	2018	2019	2020
Business sector Promotion of developing countries and emerging economies	10.6	10.6	12.4
thereof:			
KfW Development Bank	8.7	8.8	11.0
FC standard loans/grants	2.9	3.7	4.1
FC development loans	3.1	2.5	3.7
thereof:			
Budget funds (EUR in millions)	21	46	0.0
KfW funds	3.1	2.5	3.7
FC promotional loans	2.2	2.0	2.6
FC promotional holdings (EUR in millions)	25	62	112
Mandates	0.5	0.6	0.5
For information only:			
Total budget funds	3.4	4.3	4.5
Total KfW funds	5.3	4.5	6.5
DEG	1.9	1.8	1.4