



Promotional Figures

as of 30 September 2024

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Differences in the totals may occur due to rounding.

Business activities of KfW Group
(EUR in billions)

	2023	1-9/2023	1-9/2024
KfW Group¹⁾	111.3	80.8	53.9
Domestic promotional business	77.1	57.9	31.0
thereof:			
Business sector Mittelstandsbank & Private Kunden	39.1	26.5	23.9
Business sector Individualfinanzierung & Öffentliche Kunden	35.9	29.7	6.3
Business sector KfW Capital	2.1	1.8	0.8
Business sector Financial markets	0.5	0.5	n.a.
Business sector Export and project finance	24.2	20.7	19.2
Business sector KfW Development Bank	9.0	2.1	2.8
Business sector DEG	1.9	0.9	1.2

¹⁾ Adjustment for commitments of Export and project finance with refinancing from KfW programme loans (2023: EUR 1,327 million, 1-9/2023: EUR 1,289 million, 1-9/2024: EUR 279.1 million).

Business sector Mittelstandsbank & Private Kunden
(EUR in billions)

	2023	1-9/2023	1-9/2024
Business sector Mittelstandsbank & Private Kunden (SME Bank & Private Clients)	39.1	26.5	23.9
SME Bank	20.4	14.2	8.6
Innovation	1.5	1.2	1.0
of which: ERP Digitalisation and Innovation Loan	1.5	1.2	1.0
Corporate Investment	7.7	6.2	4.5
of which: KfW Entrepreneur Loan	6.6	5.3	4.3
of which: ERP Promotional loan for SMEs	0.7	0.7	0.1
of which: Equity programme	0.0	0.0	0.0
of which: KfW UBR Special Programme	0.1	0.1	0.0
of which: ERP Start-up Loan	0.2	0.2	0.2
of which: ERP Green Start-ups	n.a.	n.a.	0.0
Environment & Sustainability	1.9	1.7	1.1
of which: Climate action campaign for SMEs	1.5	1.4	0.5
of which: KfW Environmental Programme	0.3	0.2	0.6
Energy efficiency and renewables	9.4	5.1	2.0
of which: KfW Renewable Energies Programme	5.5	2.9	0.0
of which: KfW Energy Efficiency Programme	0.2	0.1	0.1
of which: Non-residential buildings - loans and grants	1.3	0.8	0.5
thereof:			
BEG Non-residential buildings - Loan	1.3	0.8	0.5
of which: Grant Heating systems Non-residential buildings - commercial	n.a.	n.a.	0.0
of which: Climate-friendly Construction Non-residential buildings Companies	2.2	1.3	1.2

Business sector Mittelstandsbank & Private Kunden
(EUR in billions)

	2023	1-9/2023	1-9/2024
Private Clients	18.8	12.3	15.3
Education	1.8	1.4	1.2
of which: BAföG government loans	1.4	1.1	0.9
of which: KfW Student Loan	0.3	0.2	0.2
Residential & Housing	4.6	3.3	4.6
of which: KfW Home Ownership Programme	4.2	3.2	3.8
of which: Residential property for families	0.3	0.0	0.6
of which: Home ownership for families - existing buildings	n.a.	n.a.	0.0
of which: Age-appropriate Conversion	0.1	0.0	0.0
of which: Age-appropriate Conversion - grant	0.1	0.0	0.1
Energy efficiency and renewables	12.3	7.5	9.5
of which: Energy-efficient Refurbishment - grants Fuel Cells (EUR in millions)	4.8	4.9	n.a.
For information only: number of grants	150	155	n.a.
of which: BEG Individual Measures RB - supplementary loan	n.a.	n.a.	0.2
of which: BEG Residential Buildings - Efficiency House Loan	6.7	4.3	3.5
of which: BEG Residential Buildings – Grants	0.0	0.0	n.a.
of which: Climate-friendly Construction Residential buildings	5.2	2.9	4.2
of which: Promotion of heating systems - private residential buildings	n.a.	n.a.	1.7
of which: Grant residential heating - landlords	n.a.	n.a.	0.0
of which: Charging infrastructure self-supply - grant	0.3	0.3	n.a.

Business sector Individualfinanzierung & Öffentliche Kunden
(EUR in billions)

	2023	1-9/2023	1-9/2024
Business sector Individualfinanzierung & Öffentliche Kunden (Customised Finance & Public Clients)	35.9	29.7	6.3
Municipal and social infrastructure	18.8	14.3	3.3
thereof:			
Investment Loan for Municipalities	2.3	1.5	2.4
Investment Loan for Municipal Enterprises	2.8	2.1	0.2
Instant aid Gas and Heat	13.7	10.8	0.7
Customised finance Corporates	11.9	11.7	0.3
of which: KfW Loan for Growth	0.1	0.0	0.1
of which: special financing package (incl. margining & gas storage)	11.5	11.5	0.0
of which: KfW Syndicated Loan Sustainable Transformation	0.0	0.0	0.0
Individual financing Banks & Promotional institutions of the federal states	5.1	3.6	2.7
of which: General funding of promotional institutions of the federal states	3.7	2.8	1.8
of which: Refinancing of export loans covered by federal guarantees	0.8	0.4	0.7
of which: Global loans Leasing	0.6	0.4	0.2
of which: Global loans Europe	0.1	0.1	0.0

Business sector KfW Capital
(EUR in millions)

	2023	1-9/2023	1-9/2024
KfW Capital	2,129	1,758	812
Innovation	2,085	1,734	762
of which: ERP venture Capital Funds Investments	246	160	127
of which: Zukunftsfonds ("Future Fund") Federal Government	1,657	1,492	622
thereof: ETCI	800	800	0
thereof: Zukunftsfonds ("Future Fund") - GFF/EIF - Growth facility	594	477	116
thereof: Deep Tech Climate Fonds	215	215	0
thereof: HTGF Opportunity Fund	n.a.	n.a.	500
Environment & Sustainability	44	24	50
of which: Green Transition Facility	44	24	50

Business sector Financial markets
(EUR in millions)

	2023	1-9/2023	1-9/2024
Business sector Financial markets	480	452	n.a.
thereof:			
Green bond portfolio	480	452	n.a.

Business sector Export and project finance (KfW IPEX-Bank)
(EUR in billions)

	2023	1-9/2023	1-9/2024
KfW IPEX-Bank, regional distribution ¹⁾	23.3	20.0	18.4
thereof:			
Germany	6.0	4.8	6.0
Europe	8.9	8.1	6.4
Regions outside Europe	8.4	7.1	6.0
KfW IPEX-Bank, distribution by sector ²⁾	24.2	20.7	19.2
thereof:			
Industry and Commerce, Energy	n.a.	n.a.	7.4
Mobility, Infrastructure	n.a.	n.a.	11.0
Bank refinancing (CIRR ship financing scheme, ERP export financing programme incl. AKA CIRR and Africa CIRR)	0.9	0.8	0.8

¹⁾ Without bank refinancing under CIRR

²⁾ Prior-year figures not available due to new sector structure after „SHAPE“ project

Business sectors KfW Development Bank, DEG
(EUR in billions)

	2023	1-9/2023	1-9/2024
KfW Development Bank	9.0	2.1	2.8
FC standard loans/grants	3.7	1.0	0.7
FC development loans	3.1	0.3	0.3
FC promotional loans	1.8	0.6	1.5
FC promotional holdings (EUR in millions)	77	47	75
Mandates	0.4	0.2	0.3
For information only:			
Share of KfW funds	54%	45%	66%
DEG	1.9	0.9	1.2